Frank Gould's New Departure.

FINANCIAL NEWS.

Lackawanna

Two Big

Employes Safe. RAILROADS Sales Recorded. REALESTATE

BULL MOVEMENT IN RAILWAY STOCKS.

Industrial Shares Were Heavy Early, but on Short Covering Rallied Generally from the Low Points.

************************* STOCK MARKET BROAD AND ACTIVE.

The natural tendency of the market was amply demonstrated in today's trading. Even the trader element, which has been of more or less power in the market, and has taken every advantage of moves in either direction, was active on the bull side for a turn. The drift of things is toward improvement. There will of course be many ups and downs, but conditions either bearish or bullish must prevail in the long run. At the present time, with crops assured, money growing easier almost daily, sterling exchange favoring this country, and the industries and railways taxed to the limit of their capacity in handling the business presented, it would be unnatural if prices did not respond.

first influence of the day in favor of he bulls in the stock market was the cace from London that the Bank of had not advanced its discount rate consequent higher prices for Amerk in London, followed by fairly arge buying here by arbitrage brokers for account. The general list was very strong, with the principal advances at ning in the medium grade railway ssues, many of which are also traded in in ondon. As a counter-demonstration the ected Sugar as a target for very

at 414@6 per cent. Poreign cables casy. Actual rates: Sterling, cables, 4.87%; demand, 4.86% sixty days, 4.83. Prancs, checks, 5.18%; less 1-16 @5.19%; sixty days, 5.21%. Belchsmarks, demand, 95; sixty days, 94.18-16@04.44

6 \(\frac{65 \\ \}{2} \) \(\frac{65 \\ \}{2} \) \(\frac{1}{4} \

The gross earnings of the Detroit & Mackinse Bailroad Company for June were \$66,573, as compared with \$49,500 last year, and the net for this month were \$27,108, against \$18,288 last year.

The gross carnings of the Troy City Rallway for the June quarter were \$147,803, an increase of \$13.508, and the net were \$02,510, a decrease of \$18.

FRANK GOULD WILL PRINT CLOTH TRUST START A TRUST CO.

a Power in Financial Circles.

Stock-It Will Be Called the Federal.

Frank J. Gould, the younger of the sons Fall River, Mass., Aug. 17.—Offers were Passaic, N. J., Aug. 17.—Edwin Gould's of the late Jay Gould, is anxious to be a made to-day for the stock of nearly all the Continental match plant here, valued at

ness as presenting the best opportunities. The print cloth mills of Fall River are Not long since he was elected a director of the Trust Company of America, and The offer was made to the various treas. Only a dozen hands were at work to-day now he proposes to establish his own com-pany, which will be known as the Federal cloth combine. Trust Company.

meariy ready to begin business. The increase in the number and financial power of the trust companies in this city is very striking. The laws governing these institutions are less stringent than those for the national banks, and much capital is being invested in them and deposits withdrawn from the banks.

The aggregate resources of the trust companies in the State of New York on July 1 was \$722,356,523; aggregate deposits, \$594,462,705 and loans on collateral \$378,-218,698.

present gas war. The upward move in hese isues was in sympathy with the rise in Consolidated Gas in the regular market, Distilleries of America issues were in very good demand on reports that several very important independent plants had recently been secured by the company. Amalgamated Copper was dull and heavy, closing 96% bid. Republic Steel, Woolen Goods and Rubber Goods shares were well taken. Following are the closing prices, as reported by George S. Lancon & Co., of No.

n Coal & Coke

The Industrial Exchange.

Read the "Want" advts.

BEING PROMOTED.

NEW YORK JOURNAL, AUGUST 18, 1899.

He Is Anxious to Become Liberal Offers Are Made Over Five Hundred Perfor Seventy Fall River Mills.

SAGE IS BACKING HIM. MAJORITY ARE WILLING. COMPETITION ENDED.

tal of \$18,153,700 Are in the Deal.

New York promoters of the combine of yarn employes, including 300 girls, are thrown the has selected the trust company busi-mills which was formed some time ago.

FOR CATH WHEAT.

Wheat opened %c. higher to-day on properties closely allied to but stronger cables, unfavorable crop news trolled by the factions mentioned. Wheat opened %c. higher to-day on from India and estimates of heavy European requirements. Heavy rains were the past few days, particularly that which
reported in the Northwest, where harvestdeveloped yesterday, clearly indicates a

New York Market.

Chiengo Market. WHEAT. LARD. PORK

MARITHINE NEWS. OUTGOING STEAMSHIPS.

DUE SUNDAY.

CLOSED BY TRUST

sons at Passaic Thrown Out of Work.

All the Goulds Subscribe for Thirty Corporations, with Capi- Manager Shrady Says the Suspension is Permanent--Big Loss to City.

power in financial circles aside from his seventy print cloth mills in this city by the \$500,000, closed to-day for good. Over 500

one be proposed to estandam and the position of the company of the

ing is in full operation. Seaboard clear- unity of action on the part of the bull oper-ON THE CUAB.

ON THE CUAB.

Ing is in fall operation. Seaboard clear ances to-day were 251,000 bushels and wheat receipts 217 cars, as compared with 420 last for the purpose of covering shorts or for the feature of the outside market was bushels for the day being 321,000 bushels. Sales for export were 160,000 bushels at outshels here and 160,000 bushels at outshels here and 160,000 bushels at outshels and banks offering money on call and time. The absence of Mr. James R. sues based on an expected settlement of the present gas war. The upward move in New York Warket.

Attention has been recently attracted to the strength of the various properties interested in the mining or transportation of Persons, of Greenfield, and Hon. More proper distribution at the port of Ponce.

Alene, Jamaica. 10:00 a. m. 12:00 m. Buffon, Pernambuco, etc. 10:00 a. m. 12:00 m. Sind, New Orleans. 1:300 p. m. 3:00 p. m. 12:00 m. 12:0

Activity in copper stocks in the Boston

The time used in this title table is 75th meridian W.

DUE TUESDAY.

Aug. 10

Aug. 10

Aug. 12

Aug. 10

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Aug. 10

Aug. 1

AMSTERDAM AVE. PLOT SOLD FOR \$160,000.

It Is at Seventy-ninth Street-A Seven-Story Modern Apartment Will Be Erected-Mc-Creery Sale Pleases the Street.

************** JOURNAL'S ANNOUNCEMENT CORRECT.

The exclusive announcement in the Journal vesterday of the identity of the purchaser of the McCreery plot on Forty-second and Forty-first streets, together with particulars of the character and cost of the impovement which he is to make there, as well as the names of the architect and builder, caused considerable favorable comment in the real estate district.

There have been so many reports of the sale of this property which have been proved incorrect that until the Journal gave these details there was doubt as to the correctness of the last reported sale.

···· The print cloth mills of Fall River are controlled by thirty-six corporations.

The offer was made to the various treasurers with a view of forming a great print cloth combine.

The first tangible facts regarding the much-talked of combine became known The trust at once took steps to close the when treasurers of the local mills here re-plant.

Out of employment.

Manager Charles Shrady, Gould's brother inclaw, posted notice at the mill last night.

Manager Charles Shrady, Gould's brother inclaw, posted notice at the mill last night.

Only a dozen hands were at work to-day stream avenue and Seventy-ninth street, to William Quinn, at a reported price of \$160,000. A building loan of \$190,000 is a part of the transaction, and Mr. Quinn is the mill last night.

Some weeks ago Gould sold the plant to the Diamond Match Company for \$1,000,000.

The first tangible facts regarding the the Diamond Match Company for \$1,000,000.

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The first tangible facts regarding the vacant morth side of Ninety-eighth street, 200 feet cast of Madison avenue. The reasure of \$100,000.

A six-story brick ware-house, 50x97, is to \$160,000.

A part of the transaction, and Mr. Quinn is the prick ware-house of \$100,000.

The first tangible facts regarding the vacant morth side of Ninety-eighth activation for the vacant plot, 100x10.2.2, on the northwest corner of east of Madison or the set of the vacant

The Professor Thinks We The Evelyn, with Supplies, Should Get Out of the Philippines.

annual dinner in aid of Sanderson Academy and Porto Rico Company, will leave this was held to-day. Among the after-dinner afternoon with the second instalment of speakers were Professor Charles Ellot Nor-ton, of Cambridge, Mass.; Miss Elizabeth cane sufferers.

LACKAWANNA EMPLOYES ARE SAFE FROM UPHEAVALS. Superintendent Du Puy, of the Morris &

thons did not purchase. There was received at the Sub-Treasury yesterday \$880.

3000 in gold certificates for distribution among the local banks. No drafts have seen presented by local bankers against the credit of \$1,200,000 at the Sub-Treasury, representing deposits of gold in the credit of \$1,200,000 at the Sub-Treasury, representing deposits of gold in the San Francisco Mint. The Assay Office received \$50,000 in gold bars from Klondike gold yesterday.

Following the increase of its capital stock, the New York Air Brake Company yesterday announced that \$1,250,000 of the added stock will be issued at par to stockholders of record on September 1 on the basis of one share for every four shares of their holdings. The rights to subscribe will be issued on the date named and will be good and assignable until September 1, inclusive.

Activity in conner stocks in the Boston

Essex division of the Deiaware, Lacka wanna & Western Bailroad, made a state ment yesterday in which he leciated positively that none of the employes of the read and its branches in New Jersey need feet and its branches Essex division of the Delaware, Lacka-

market was by no means pronounced. Following are the closing prices as re United States Mining continued to be one ported by Seymour, Johnson & Co., of No.

Leaves for Porto Rico To-day.

Ashfield, Mass., Aug. 17.—The twenty-first The steamship Evelyn, of the New York

Financial.

B. R. WILL FALL TO 50.

Dividends.

Office HOMESTAKE MINING CO., MILLS BUILDING, 15 BROAD STREET, NEW YORK, August 15th; 1899. DEVIDEND NO. 271. SHARE has been declared for er books close on the 19th inst.